

Amendment No. 1 to HB1518

Harwell
Signature of Sponsor

AMEND Senate Bill No. 1089*

House Bill No. 1518

by deleting the following language from Section 48-__-117 in the amendatory language of SECTION 1:

; provided, that all facilities and plants constructed for such purpose shall be exempt from ad valorem property taxes for a period of four (4) years from and after the date of such construction

AND FURTHER AMEND by deleting the language "or otherwise existing as of the effective date of this chapter" in § 48-__-104 in the amendatory language of SECTION 1.

AND FURTHER AMEND by deleting the language "48-101-103" in the amendatory language of SECTION 1 and by substituting instead the language "48-__-103".

AND FURTHER AMEND by deleting the language "Section 15(d)(a) of 16 U.S.C. § 831n-4" in Section 48-__-103 in the amendatory language of SECTION 1 and by substituting instead the language "Section 15(d)(a) of the Tennessee Valley Authority Act of 1933, as amended, codified in 16 U.S.C. § 831n-4"

AND FURTHER AMEND by deleting the language "thereof" at the end of the first sentence of Section 48-__-103(9) in the amendatory language of SECTION 1.

AND FURTHER AMEND by deleting the language "each such person shall exercise such person's voting rights through a cooperative's duly appointed" in Section 48-__-103(9) in the amendatory language of SECTION 1 and by substituting instead the language "each such cooperative or system shall exercise its respective voting rights through its duly appointed".

AND FURTHER AMEND by deleting the language "operate" in § 48-__-106(a)(4) in the amendatory language of SECTION 1 and by substituting instead the language "operating".

AND FURTHER AMEND by deleting the language "48-101-113" in Section 48-__-106(b)(6) in the amendatory language of SECTION 1 and by substituting instead the language "48-__-113".

AND FURTHER AMEND by deleting the language immediately following the language "members," in its entirety and by substituting instead the language "provided that in the absence of such a specification the then-current edition of Robert Rules of Order shall apply." in Section 48-__-107(c) in the amendatory language of SECTION 1.

AND FURTHER AMEND by deleting the language "provisions of in" in Section 48-__-122(a) in the amendatory language of SECTION 1 and by substituting instead the language "provisions in".

AND FURTHER AMEND by deleting the language "wholly or on a qualified" in Section 48-__-122(c) in the amendatory language of SECTION 1 and by substituting instead the language "wholly or on a qualified basis".

AND FURTHER AMEND by deleting the language "not-for-profit" and the language "non-profit" whenever it may appear in the amendatory language of SECTION 1 and by substituting instead the language "nonprofit".

AND FURTHER AMEND by redesignating subdivisions (A), (B), and (C) of Section 7-39-3__(b) in the amendatory language of SECTION 2 as subdivisions (1), (2), and (3) respectively.

AND FURTHER AMEND by deleting the language "whether" in Section 7-39-3__(b)(2) in the amendatory language of SECTION 2.

AND FURTHER AMEND by adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION _____. The Tennessee advisory commission on intergovernmental relations is directed to conduct, within existing resources, a study to consider whether the current wholesale power supply arrangements between the Tennessee Valley Authority and municipal utilities and electric cooperatives are likely to change in the future in a way that could affect payments in lieu of taxes from the Tennessee Valley Authority to the state and to its local governments. No later than February 1, 2010, the

Tennessee advisory commission on intergovernmental relations shall report written findings to the commerce, labor and agriculture committee of the senate; the commerce committee of the house of representatives; the finance committee of the senate; and the finance committee of the house of representatives. The report shall include recommendations, if any, on adjustments to the state tax system that would keep the state and local governments whole from such future changes.